

# Mayor Jay Gillian Town Hall Meeting

A scenic sunset over the ocean. The sun is a bright orange orb on the horizon, casting a warm glow across the sky. The water is calm with gentle ripples. In the foreground, there is a rocky shore with silhouettes of two people standing and looking out at the sea. A wooden fence or barrier runs along the water's edge in the lower part of the frame.

CITY OF OCEAN CITY, NEW JERSEY

FEBRUARY 20, 2025

# Today's Agenda

---

- 5-Year Plan for Capital Improvements
- Grants and Debt Service Analysis
- 2025 Municipal Budget
- Other Updates
- Questions and Comments on Any Topic

# Capital Plan 2025-2029

---

- Much accomplished already
- Mission continues
- Responsible planning and sound budgeting
- Debt service levels off





# Flood Mitigation

Pumping station and elevation projects in:

- Merion Park (2<sup>nd</sup> phase near complete)
- 1<sup>st</sup> Street to 8<sup>th</sup> Street
- 29<sup>th</sup> Street to 33<sup>rd</sup> Street
- West 17<sup>th</sup> Street

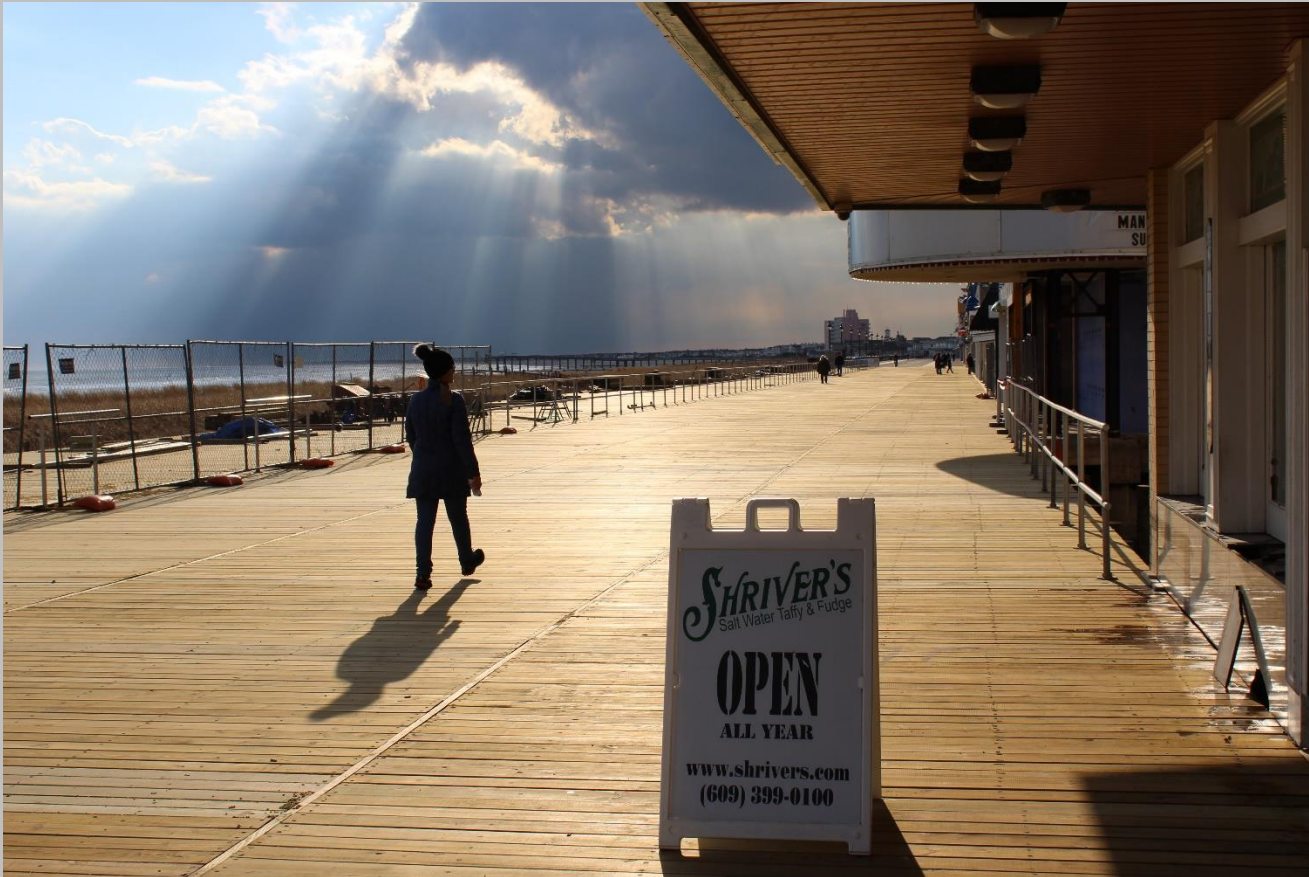
# Beach Replenishment

---



- Dune system tip to tip
- North end rebuilt for 10<sup>th</sup> time in 2022
- O.C. succeeded in adding south end in 2015

# New Boardwalk



- All new substructure and decking 5<sup>th</sup>-12th
- Grant will fund new work at north and south ends
- Ramps and accessibility

# Bay Dredging

---

- Established reliable bayside dredging program
- All lagoons and local waterways navigable



# Downtown



- Crosswalks
- Holiday decorations
- Lighting and sound system



# Buildings



- Public Safety Bldg
- Police Substation
- Civic Center
- Aquatic & Fitness
- City Hall
- Fire Stations
- Others

# Open Space



- Abandoned Gas Stations at Ninth and Bay
- 1600 Block of Simpson/Haven

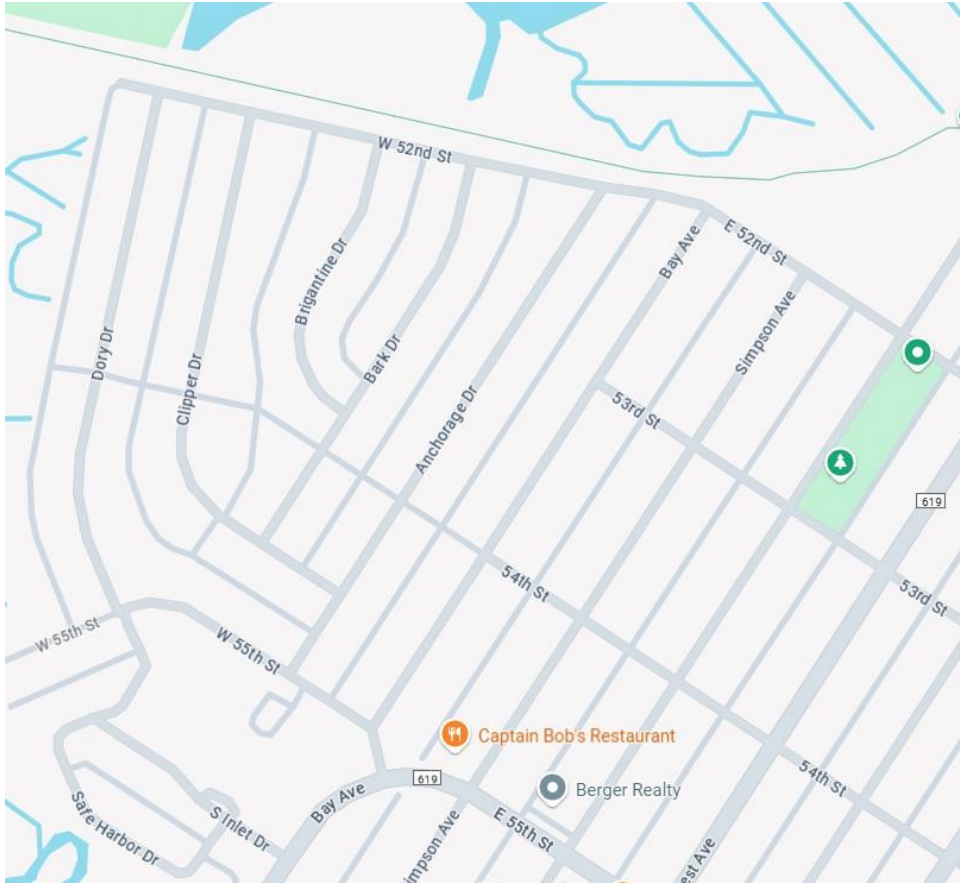
# Roads and Alleys



- More than 70 percent of all Ocean City roads and alleys have been repaved in past 10 years.

# 2025 Projects Planned

---



- Design for flood mitigation in the Ocean City Homes neighborhood

# Airport Terminal

---



- Leon and Elizabeth Grisbaum Terminal
- New Pro Shop for Municipal Golf Course

# Beach and Bay

---

- Beach replenishment scheduled for off-season 2025-26
- Ongoing bayside dredging program will continue



# Music Pier

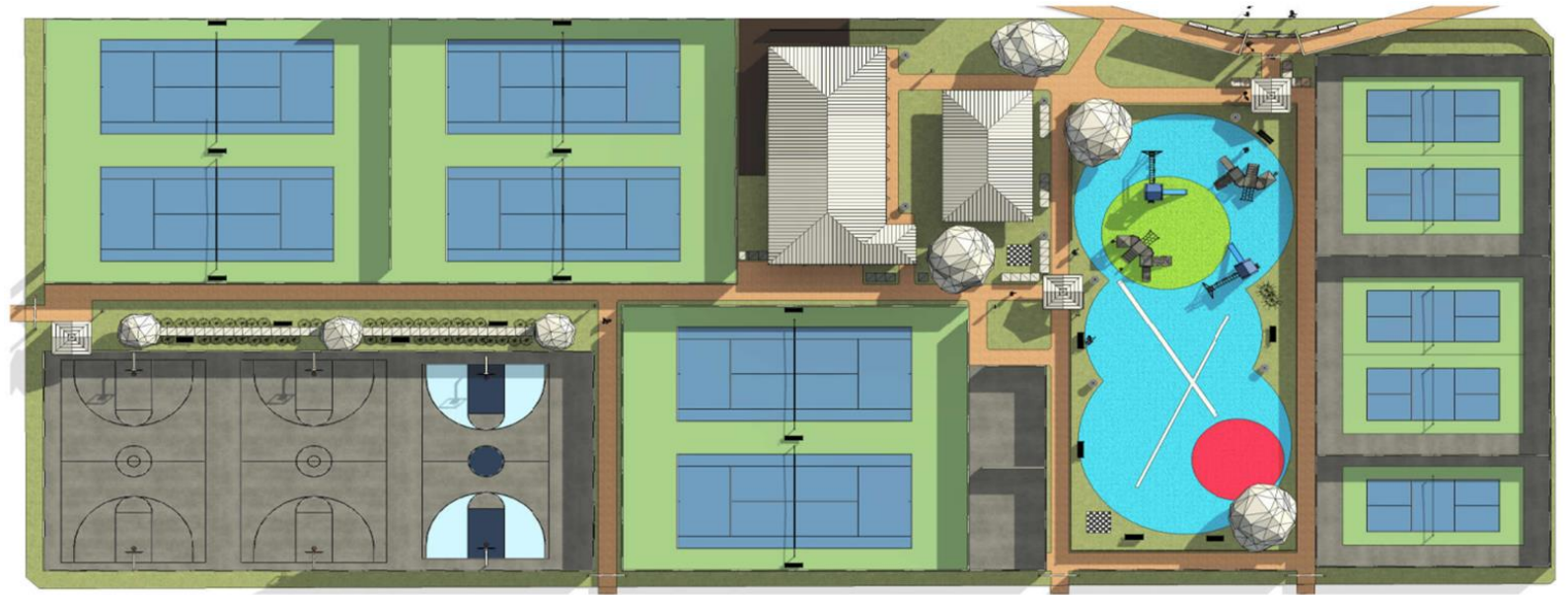
- Radio Receiver: \$15,000
- Exterior Doors: \$30,000
- Gibson Report Priorities: \$750,000



# 34<sup>th</sup> Street Recreation

---

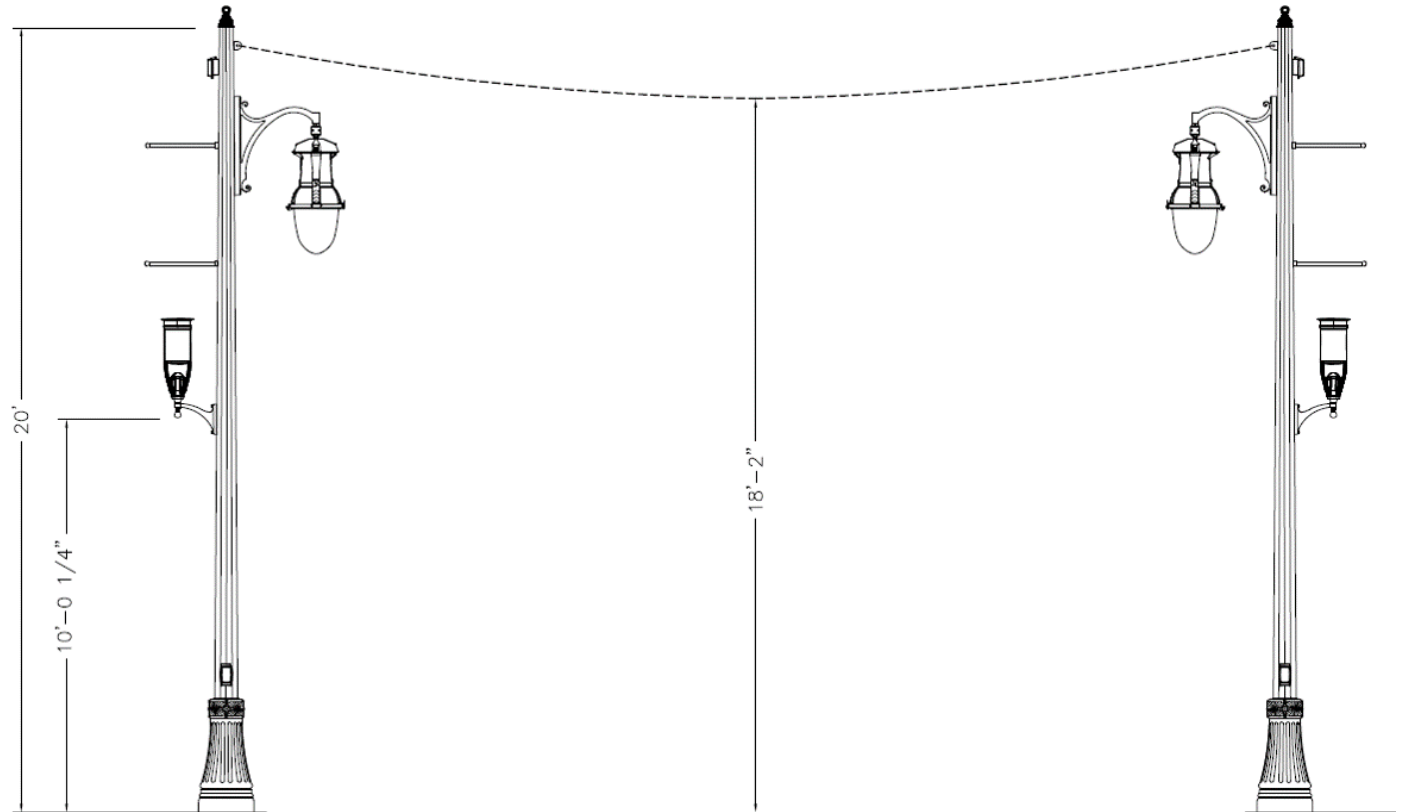
- Playground
- Pickleball
- Tennis
- Basketball
- Dunk Court
- Restrooms





# Asbury Avenue Lights

- Light posts
- Fixtures for holiday decorations
- Separate sound system



# Real-Time Parking Signs

- New electronic signage will let visitors know where spots are available

**Municipal Parking Lots**

↑	9TH ST. SOUTH 9TH ST. NORTH	Right side Left side	█ █
↙	MOORLYN TERRACE 8TH ST. SOUTH 8TH ST. NORTH 5TH & BOARDWALK	Right on Moorlyn Right on 8th Right on 8th Right on 5th	█ █ █ █
←	6TH & ATLANTIC 02/21/25 Fri.	Left side, past 6th 01:25:02 PM	█

# Grants 2011 to 2024

**TOTAL AMOUNT AWARDED \$56,980,043**

---

Year	Amount Awarded
2011	\$523,629.60
2012	\$1,405,959.85
2013	\$261,330.37
2014	\$662,610.08
2015	\$1,351,256.12
2016	\$5,836,908.75
2017	\$1,913,518.22
2018	\$15,592,266.27
2019	\$1,934,216.67
2020	\$786,187.02
2021	\$4,655,670.98
2022	\$2,367,788.52
2023	\$6,575,906.73
2024	\$12,909,478.15

Community Development Block Grant	\$3,338,448.00
New Jersey Clean Communities	\$1,294,317.98
NJ DOT Municipal Aid Grant	\$2,080,401.00
Dredging	\$8,221,246.41
New Jersey Historic Trust Transportation Center	\$501,000.00
National Fish and Wildlife	\$2,630,000.00
American Rescue Plan Merion Park Pump	\$4,139,892.00
American Rescue Plan NJ DCA Boardwalk Preservation Fund	\$4,859,175.00

American Rescue Plan	\$1,196,000.00
Leon and Elizabeth Grisbaum Airport Terminal Donation	\$3,000,000.00
FEMA HMGP Elevation of Residential Structures	\$3,526,193.00
Cape May Elevation	\$7,670,100.00
FEMA Hazard Mitigation North End Pump	\$4,984,384.00
FAA Airport	\$2,209,341.80
Recycling Tonnage Grant	\$411,663.28



# Capital Budget Finances

---

Ocean City debt statement as of 12/31/24 listed the following:

- \$168 million in permanent or bonded debt (2014-2024)
- \$70 million in temporary notes or unfunded debt (2020-2024)

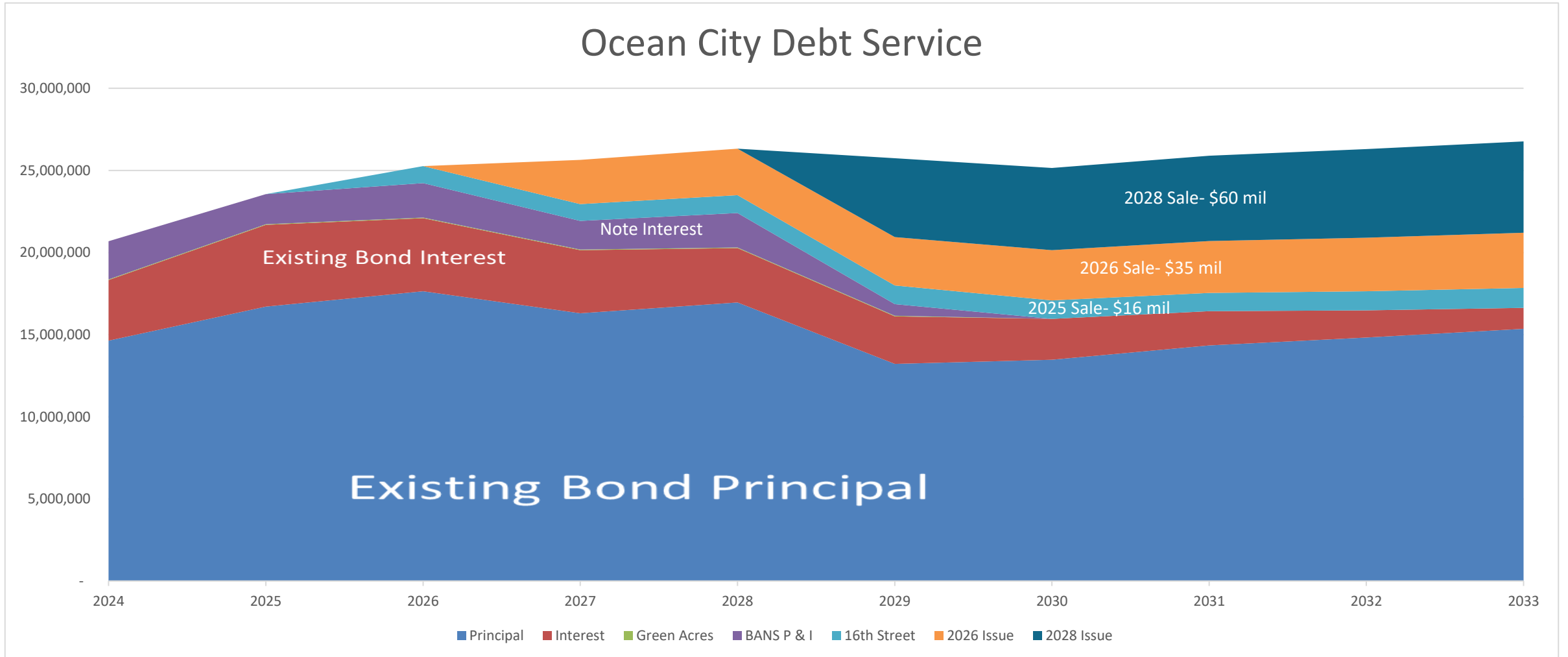
The plan before you today represents about another \$40 million in debt from 2025-2027 if all projects get completed, and not including various grant sources.

The debt service model on the next slides demonstrates the capacity to continue to pay down our existing bonds, as well as all new debt over the next 4 years with bond sales planned for 2025, 2026 and 2028



# Capital Budget Finances

## Ocean City Debt Service







# S&P Bullets

- “Well-embedded budgeting practices and detailed policies highlighted by a forward-looking approach to multiyear financial and capital planning, formal debt management policies and debt planning.”
- “Predictable revenue profile ... consistent financial performance, along with maintenance of adequate reserves”
- “Management embeds climate resilience into its long-term planning, invests heavily in flood-mitigation efforts ... Overall the city has a robust and detailed capital improvement plan.”
- “Notably, market values have grown by 60 percent over the last five years, reflecting ongoing tourism demand.”
- “Historically positive financial performance ... and very strong management practices.”

# 2025 Municipal Budget

---

- **March 13:** State of the City and Mayor's Budget
- **March 27:** Budget Presentation by CFO
- **April 10:** Budget Introduction
- **May 8:** Public Hearing and Vote on Adoption

# Other Issues

---

- Legal update/City Solicitor
- Memorial Day Weekend zero tolerance

# Mayor Jay Gillian Town Hall Meeting

A scenic sunset over the ocean. The sun is a bright orange orb on the horizon, casting a warm glow across the sky. In the foreground, the silhouettes of two people stand on a rocky shore, looking out at the water. The water is calm with gentle ripples. The overall mood is peaceful and serene.

CITY OF OCEAN CITY, NEW JERSEY

FEBRUARY 20, 2025